

When housing becomes a commodity

# SOLD CITY

„A film from below“ by Leslie Franke  
and Herdolor Lorenz 126 min.

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[sold-city.org](http://sold-city.org)

# SOLD CITY – When housing becomes a commodity

The new „FILM FROM BELOW“ by Leslie Franke and Herdolor Lorenz – in two parts.

Since the financial crisis, we have been experiencing an unprecedented real estate boom in the world's metropolises with continuously growing land prices. This has a mirror-image flip side: rising rents. The increase in incomes is no longer keeping pace. People on low and normal incomes are threatened with displacement from sought-after inner-city locations.

For more than a decade, we have been experiencing a unique real estate boom in the world's metropolises. This has a mirror-image flip side: sharply rising rents. Income growth is no longer keeping pace. Low- and normal-income citizens are threatened with displacement from sought-after inner-city locations. A turning point was reached when politicians in Europe decided to end the so-called „non-profit housing system“. Yield is the profession of the rapidly expanding real estate groups. Groups like Vonovia, Heimstaden and others increasingly dominate the housing market. Shareholders are anonymous investment funds that discovered "concrete gold" after the 2008 financial crisis in search of profitable investment opportunities. Expectations of returns are changing the urban landscape. Formerly developed city districts are becoming spruced-up hipster neighbourhoods with the same art and pub culture everywhere. Working people from the suburbs flock there in the morning and disappear at night because they can no longer afford the rents here.

**SOLD CITY** not only makes the dangers for urban culture visible. A new social question and an immense danger for democracy can be seen. The film will explore the questions of how people experience the real estate boom, where the price increases come from and what possibilities and alternative models there are to resist them.

**Invest in the film SOLD CITY. Help to ensure that housing is not a question of budget. With every donation you are a supporter of the film.**

- From 20 € you will receive a DVD copy or a file of the film from "Gemeingut in BürgerInnenhand" with a licence for non-commercial screening
- From 100 € you will be mentioned by name in the credits if you wish
- From 1,000 € you will be invited to the premiere as a guest of honour

**Please make payments to the following account:**

Recipient: „SOLD CITY“

Bank: GLS Bank

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